

5.S - Criterion 5 - Summary

The institution's resources, structures, and processes are sufficient to fulfill its mission, improve the quality of its educational offerings, and respond to future challenges and opportunities. The institution plans for the future.

Summary

Iowa State strives to fulfill its mission by continually improving the quality of its academic programs, gaining efficiencies in operations, and engaging in strategic planning to build upon its land grant legacy. The University is presently in a strong financial position, with rising enrollment, increasing state appropriations (including capital projects), increased faculty and staff, and robust extramural funding.

These resources allow the University to sufficiently and effectively meet the needs of its stakeholders, and to address institutional priorities identified in the strategic plan. Iowa State's resource-centered, incentive-based budgeting process provides flexibility to academic colleges and administrative units to conduct multi-year financial planning and ensures that operations are consistent with its mission and strategic plan.

Budget planning includes engagement with the Faculty Senate, undergraduate and graduate student leaders, and staff councils, with ultimate oversight from the Iowa Board of Regents. Budgeting efforts are also informed by the work of two internal task forces - the Student Experience Enhancement Council, and the Institutional Excellence Council - whose initiatives are designed to support long range goals; and by the Regents' Transparent Inclusive Efficiency Review (TIER), a comprehensive effort to maximize resources, improve efficiencies, and contain costs.

Sources

There are no sources.